



Level 5 Diploma in Management (890) 139 Credits



Unit: Business Law	Guided Learning Hours: 200
Exam Paper No.: 5	Number of Credits: 20
Prerequisites: Business/office administrative knowledge.	Corequisites: A pass or higher in Certificate in Business Studies or equivalence.
<p>Aim: The unit highlights the importance of understanding of the court system at the local, government, and national level. Learners will gain an insight of contract law, their rights and responsibilities as citizens, utilisation of financial transactions, employment relationships, and the understanding of the regulations governing different types of business organisations. Other topics include developing a basic understanding and application of the law of agency, banking, letter of credit, bulk transfer, documents of title, investments and secured transactions, and a general understanding of business organisations, bankruptcy, estates and trusts. Legal rights and social forces that shape government, business, and society and commercial paper are covered. Also dealt with are the law of real and personal property, bailments, creditors rights and secured transactions, agency and employment, insurance, partnerships and corporations, bankruptcy, and regulatory law, contracts, sales.</p>	
Required Materials: Recommended Learning Resources.	Supplementary Materials: Lecture notes and tutor extra reading recommendations.
Special Requirements: The unit requires a combination of lectures, demonstrations and discussions.	
<p>Intended Learning Outcomes:</p> <p>1 Understand UK common law compared to statutory provisions; sources of law and jurisdictions.</p> <p>2 Understand UK legislation and justice system; role of the government and parliament.</p> <p>3 Understand judicial precedent (case law) as an important source of law</p> <p>4 Understand contractual agreement in relation to offer and acceptance</p> <p>5 Understand termination of offer and</p>	<p>Assessment Criteria:</p> <p>1.1 Define law and ethics 1.2 Explain English law 1.3 Compare and contrast criminal law vs civil law 1.4 Describe the legal sources of law 1.5 Describe statute</p> <p>2.1 Define legislation 2.2 Describe Parliament and its roles 2.3 Define a bill 2.4 Explain the different types of Bills 2.5 Describe the stages a Bill undergoes (Bill development process) 2.6 Describe the UK legislative process 2.7 Describe delegated legislation</p> <p>3.1 Define doctrine of precedent 3.2 Describe the process Judges follow when arriving at a decision 3.3 Define statement of law 3.4 Outline the UK courts hierarchy (from lowest to highest) 3.5 Define binding precedent 3.6 Define law of European Union and the way it is made</p> <p>4.1 Define a contract 4.2 Describe conditions/terms which make a contract legally binding 4.3 Define an offer 4.4 Describe “invitation to treat” 4.5 Describe “acceptance”</p> <p>5.1 Explain what “amounts” to reasonable period</p>

provisions for invoking contract termination.	of time 5.2 Define revocation 5.3 Describe counter offer 5.4 Describe the rules relating to acceptance 5.5 Describe postal rule
6 Understand intention to create legal relations and contract consideration	6.1 Describe intention to create legal relation 6.2 Define consideration 6.3 Describe rules of consideration 6.4 Contrast express vs implied terms 6.5 Contrast contractual vs representation terms 6.6 Describe conditions, warranties and innominate terms
7 Understand the statutes of Sale of Goods and Supply of Goods & Services Acts	7.1 Define Sale of Goods Act 7.2 Define Supply of Goods & Services Act 7.3 Describe protections for buyers provided by the Sale of Goods Act 7.4 Describe the state and condition of goods provided by the Sale of Goods Act 7.5 Describe conditions covered by the Supply of Goods & Services Act
8 Understand misrepresentation and mistake; including the implementation	8.1 Define misrepresentation 8.2 Explain remedies for misrepresentation 8.3 Define mistake 8.4 Analyse exceptions where the law provides relief
Methods of Evaluation: A 2½-hour written examination paper with five essay questions, each carrying 20 marks. Candidates are required to answer all questions. Candidates also undertake project/coursework in Business Law with a weighting of 100%.	

Recommended Learning Resources: Business Law

Text Books	<ul style="list-style-type: none"> • Business Law by Denis Keenan, Sarah Riches. ISBN-10: 1405846976 • Business Law by Ewan MacIntyre. ISBN-10: 1405872942 • Business Law (Perfect Paperback) by Denis Keenan, Sarah Riches. ISBN-10: 0582893976
Study Manuals 	BCE produced study packs
CD ROM 	Power-point slides
Software 	None